

STATEMENT OF PURPOSE

RS22406

This legislation will enhance the quality and relevance of continuing education coursework required to renew a real estate license. Actively licensed brokers and salespersons will be required to complete the Commission Core Course every year, instead of once every two years. The additional Core Course requirement will be offset by a reduction in the required number of continuing education hours.

Additionally, all new salespersons will be required to complete the Commission's "Post License Course" before renewing the license on active status. The new salesperson Post License Course requirement will be in lieu of the continuing elective education requirement.

This legislation also adds a training requirement for course providers, making the certification program consistent for both certified instructors and certified providers.

Finally, the legislation expands the types of real estate education for which the Commission may use civil penalty fine money.

FISCAL NOTE

None to the General Fund. None to the agency's Special Real Estate Account. None to any state or local political subdivision.

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